

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
(An Area Federation of the National Association of Funeral Directors)

LOCAL FUND

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

**REPORT OF THE AUDITORS TO THE MEMBERS OF
THE LONDON ASSOCIATION OF FUNERAL DIRECTORS**

LOCAL FUND

**(An Area Federation of the National Association of Funeral Directors)
In accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992**

We have audited the financial statements of The London Association of Funeral Directors (Local Fund) for the year ended 31st December 2020 on pages 2 and 3. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of executive committee and auditors

The Association's Executive Committee are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also report to you if, in our opinion, the Association has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the Executive Committee members' remuneration and transactions with the Association is not disclosed.

Basis of audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the society's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee of Management; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

the financial statements give a true and fair view, of the state of the Association's affairs as at 31st December 2021 and of its surplus for the year then ended,
and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Association in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation;
- the revenue account or the other accounts (if any) to which our report relates, and the balance sheet are not in agreement with the books of account of the association or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Riverside House
1-5 Como Street
Romford
Essex RM7 7DN

Dated

David Belbin FCA
Senior Statutory Auditor
Clemence Hoar Cummings
Chartered Accountants
Registered Auditors

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
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LOCAL FUND

BALANCE SHEET - 31ST DECEMBER 2021

	31 December 2021		31 December 2020	
	£	£	£	£
CURRENT ASSETS				
Cash at bank				
Dinner dance account		13,187		9,607
N S B - Investment account		31,679		31,676
Aldermore savings account		16,705		16,705
		61,571		57,988
DEBTORS				
Precept fund			-	
Other debtors (inc prepayments for 2020 Dinner Dance)	0		6,200	
		-		6,200
		61,571		64,188
CREDITORS: Amounts falling due within one year:				
Corporation tax due	-		-	
Precept fund	2,461		2,461	
Charitable fund	4,331		4,331	
Other creditors	1,303		4,540	
		8,095		11,332
NET ASSETS		£ 53,476		£ 52,856
Represented By :				
ACCUMULATED FUND				
Balance at 1st January 2021		52,856		52,012
Surplus / (Deficit) for the year		620		844
		£ 53,476		£ 52,856

Approved on.....2022

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 President

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 Hon. Treasurer

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
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LOCAL FUND

INCOME AND EXPENDITURE ACCOUNT

For the Year ended 31st December 2021

	31 December 2021		31 December 2020	
	£	£	£	£
INCOME				
Interest on bank deposit account		3		1,005
Sundry Income		-		
		<u>3</u>		<u>1,005</u>
Less : EXPENDITURE				
Additional 2020 Dinner Dance (income)	(1,100)		1,412	
Bank charges (including refund)	5		(2,273)	
Audit and professional fees	<u>478</u>		<u>1,022</u>	
		(617)		161
Surplus / (Deficit) before tax		<u>620</u>		<u>844</u>
Corporation Tax		-		
SURPLUS/ (DEFICIT) for the year		<u>£ 620</u>		<u>£ 844</u>