



TREASURER'S REPORT - 2022 Accounts

The London Association of Funeral Directors maintain three separate accounts to administer the finances of the Association. These accounts consist of:

- The Precept Account
- The Local Fund
- The Charitable Fund

Attached is a copy of all three audited accounts for the year ending 31st December 2022.

PRECEPT ACCOUNT:

The Precept Account is the main working account of the Association and is funded by our NAFD Precept Grant that we receive each year. It is used to fund the day-to-day business activities of the LAFD.

As mentioned in previous Treasurer's Reports over the past couple of years, the NAFD have been significantly reducing the amount of our Precept Grant each year. This has meant that the Executive have had to review our expenditure in order to operate within the constrained finances as a result.

Our income in 2022 was solely from our NAFD Precept grant in the amount of £15,350. Our total expenditure for the year was £10,090 plus £495 Corporation Tax resulting in a £4,765 surplus for the year.

LOCAL FUND:

The Local Fund is used to administer our annual Banquet and Ball and the sale of member items (ties, etc.) with the income in this account being predominantly from ticket sales and sponsorship.

As we didn't hold our annual Banquet and Ball in 2022, there were very few transactions in this account during the year. We managed to collect all outstanding amounts owed for unpaid tickets and sponsorship from the 2020 Ball and received a small amount of interest income along with the usual expenditure for accounting and audit fees. As such, we are reporting a small deficit for the year in the amount of £228.

The Local Fund remains financially sound however we need to carefully manage our expenditure on the annual Banquet and Ball in future years, ensuring that no future Ball incurs a loss.

CHARITABLE FUND:

The Charitable Fund is used to administer our Education Programs including the LAFD CertFAA Courses and other Educational Seminars.

Three CertFAA courses were held in 2022. Having adopted a remote learning model for most classes and providing much of the learning materials electronically instead of having them printed and posted to the students, our overall costs for holding the courses were reduced and as such, we are reporting a profit for the year in the amount of £6,309.

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
(An Area Federation of the National Association of Funeral Directors)

NAFD PRECEPT FUND

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

**REPORT OF THE AUDITORS TO THE MEMBERS OF
THE LONDON ASSOCIATION OF FUNERAL DIRECTORS**

NAFD PRECEPT FUND

**(An Area Federation of the National Association of Funeral Directors)
In accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992**

We have audited the financial statements of The London Association of Funeral Directors (Precept Fund) for the year ended 31st December 2022 on pages 2 and 3. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of executive committee and auditors

The Association's Executive Committee are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also report to you if, in our opinion, the Association has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the Executive Committee members' remuneration and transactions with the Association is not disclosed.

Basis of audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the society's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee of Management; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, of the state of the Association's affairs as at 31st December 2022 and of its surplus for the year then ended.
- and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Association in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation;
- the revenue account or the other accounts (if any) to which our report relates, and the balance sheet are not in agreement with the books of account of the association or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Riverside House
1-5 Como Street
Romford
Essex RM7 7DN

Dated

David Belbin FCA
Senior Statutory Auditor
Clemence Hoar Cummings
Chartered Accountants
Registered Auditors

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
(An Area Federation of the National Association of Funeral Directors)

NAFD PRECEPT FUND

BALANCE SHEET - 31ST DECEMBER 2022

	31 December 2022		31 December 2021	
	£	£	£	£
CURRENT ASSETS				
Cash at bank		21,937		19,875
Corporation Tax Refund		495		27
Local fund		2,461		2,461
Charitable fund		<u>24,893</u>		<u>22,363</u>
CREDITORS: Amounts falling due within				
one year:				
Trade creditors and accrued expenses	1,275		2,114	
Charitable Fund	-		1,814	
Local fund	<u>-</u>		<u>-</u>	
	1,275		3,928	
		(1,275)		(3,928)
NET ASSETS		<u>£ 23,618</u>		<u>£ 18,435</u>
Represented By :				
ACCUMULATED FUND				
Balance at 1 January 2021		18,435		16,494
Surplus / (Deficit) for the year		4,765		1,941
		<u>£ 23,200</u>		<u>£ 18,435</u>

Approved on.....2023

.....
President

.....
Hon. Treasurer

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
(An Area Federation of the National Association of Funeral Directors)

NAFD PRECEPT FUND

INCOME AND EXPENDITURE ACCOUNT
For the Year ended 31st December 2022

	31 December 2022		31 December 2021	
	£	£	£	£
INCOME				
Precept		15,350		14,000
Sundry Income		-		-
		<u>15,350</u>		<u>14,000</u>
Less : EXPENDITURE				
Telephone and postage	365		357	
Printing and stationery	164		288	
Meeting expenses (net)	1,872		575	
Travelling Expenses	229		41	
National representation costs	-		-	
Secretarial fee	5,100		9,350	
Legal and Professional	40		-	
Audit and professional charges	840		840	
Web site expenses	1,020		140	
Bank Charges			14	
Sundry expenses	460		453	
		<u>10,090</u>		<u>12,059</u>
		5,260		1,941
Less : Corporation Tax		495		-
Surplus for the year		<u>£ 4,765</u>		<u>£ 1,941</u>

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the Charitable Fund was established are:

- the relief, in any suitable manner, of poverty, in particular among persons and the spouses, children or other dependents of such persons who have engaged in the Disposal of the Dead, whether or not such persons are or were formerly members of the Association.
- the promotion of education and in particular the education and tuition of persons seeking to study and be engaged in the Disposal of the Dead
- the promotion of research into and the advancement of knowledge of methods of Disposal of the Dead and the dissemination of the results of the Research.

The Charitable Fund is active in Greater London and the Home Counties.

Significant activities

The main activity of the Charitable Fund is the provision of education opportunities for those involved in the care and disposal of the Dead.

This has included the establishment and operation of a formal education course. The course equips those engaged in funeral service with the knowledge and skills to care for the deceased and to guide the bereaved through the legal requirements and arrangements for disposal of the deceased, including advising on appropriate funeral rites and practices.

Other education opportunities are provided to maintain, update and enhance the knowledge and skills of practitioners.

The development of an online tutoring process had been intended to meet immediate necessity created by the Covid-19 pandemic, however this mode of delivery proved very popular with potential students.

A benefit of the enforced innovation in delivery of education, has been the opportunity for improved access, particularly with regard to a more geographically diverse demand.

In 2022, three cohorts of students received tuition via fully interactive, online seminars.

During the year, course content was reviewed and updated, to reflect new statutory and regulatory requirements in the funeral sector.

Having been trialled the previous year, 2022 again saw the use of videoconferencing platforms to deliver presentations to members on matters of general interest. It is intended to offer similar opportunities in future.

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Financial position

The Trustees and managers intention is to retain funds to enable the Charitable Fund to meet liabilities, incurred from its activities, as they fall due.

The Charitable Fund benefits from returns on some long-held, small investments, gifted by the Association.

The education provision has the capacity to generate some surplus, which is retained to support the Charitable Fund's activities. Despite ongoing challenges with rising costs, Trustees and managers will continue to manage income and costs of education events, with the aim of growing resource to further the Charitable Fund's objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Fund of the London Association of Funeral Directors (the "Charitable Fund") was established by ordinary resolution of the members of the London Association of Funeral Directors ("the Association") in General Meeting on 26th February 1944. The Association is a trade association of Funeral Directors and others engaged in funeral service.

The Charitable Fund operates in accordance with the provisions of its governing document, The Rules of the Charitable Fund ("Rules"); the prevailing Rules were adopted on 17th October 1968.

Recruitment and appointment of new trustees

In accordance with the Rules, the Officers and Members of the Association's Executive Committee are tasked with providing management of the Charitable Fund, including the appointment of Trustees.

The Rules require that Trustees are serving or past Officers or Members of the Association's Executive Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

252498

Principal address

C/o The Secretary
London Association of Funeral Directors
8 Cross Meadow
Chesham
Buckinghamshire

Trustees

All Trustees in office at the date of approval of the Financial Statements had served throughout the financial period.

The Trustees are:

Claire Austin
John Lodge
Simon Truelove

No other had served during the period.

None received any remuneration for service as a Trustee, nor any reimbursement of expenses.

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
David Belbin BSc FCA DChA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

Independent examiner's report to the trustees of The Charitable Fund of the London Association of Funeral Directors

I report to the charity trustees on my examination of the accounts of The Charitable Fund of the London Association of Funeral Directors (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Belbin BSc FCA DChA

Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date:

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities		27,949	26,705
Investment income	2	500	511
Total		<u>28,449</u>	<u>27,216</u>
EXPENDITURE ON Charitable activities Charity activity		23,820	21,628
Other		(1,680)	830
Total		<u>22,140</u>	<u>22,458</u>
Net gains/(losses) on investments		<u>(2,286)</u>	<u>636</u>
NET INCOME		4,023	5,394
RECONCILIATION OF FUNDS Total funds brought forward		47,045	41,651
TOTAL FUNDS CARRIED FORWARD		<u><u>51,068</u></u>	<u><u>47,045</u></u>

The notes form part of these financial statements

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	5	16,910	19,195
CURRENT ASSETS			
Debtors	6	1,390	6,145
Cash at bank		40,581	29,796
		<u>41,971</u>	<u>35,941</u>
CREDITORS			
Amounts falling due within one year	7	(7,813)	(8,091)
		<u>34,158</u>	<u>27,850</u>
NET CURRENT ASSETS			
		<u>34,158</u>	<u>27,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,068	47,045
		<u>51,068</u>	<u>47,045</u>
NET ASSETS		<u>51,068</u>	<u>47,045</u>
FUNDS	8		
Unrestricted funds		51,068	47,045
		<u>51,068</u>	<u>47,045</u>
TOTAL FUNDS		<u>51,068</u>	<u>47,045</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>500</u>	<u>511</u>

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	26,705
Investment income	511
Total	<u>27,216</u>
EXPENDITURE ON	
Charitable activities	
Charity activity	21,628
Other	830
Total	<u>22,458</u>
Net gains on investments	<u>636</u>
NET INCOME	5,394
RECONCILIATION OF FUNDS	
Total funds brought forward	41,651
TOTAL FUNDS CARRIED FORWARD	<u><u>47,045</u></u>

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	19,195
Revaluations	<u>(2,285)</u>
At 31st December 2022	<u>16,910</u>
NET BOOK VALUE	
At 31st December 2022	<u>16,910</u>
At 31st December 2021	<u>19,195</u>

There were no investment assets outside the UK.

Fixed Asset Investments held in COIF funds are valued at the mid market value at the year end. Any change in market value is shown in the Statement of Financial Activities.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	6,145
Prepayments and accrued income	<u>1,390</u>	<u>-</u>
	<u>1,390</u>	<u>6,145</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1	-
Other creditors	<u>7,812</u>	<u>8,091</u>
	<u>7,813</u>	<u>8,091</u>

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	47,045	4,023	51,068
	<u>47,045</u>	<u>4,023</u>	<u>51,068</u>
TOTAL FUNDS	<u>47,045</u>	<u>4,023</u>	<u>51,068</u>

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,449	(22,140)	(2,286)	4,023
	<u>28,449</u>	<u>(22,140)</u>	<u>(2,286)</u>	<u>4,023</u>
TOTAL FUNDS	<u>28,449</u>	<u>(22,140)</u>	<u>(2,286)</u>	<u>4,023</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	41,651	5,394	47,045
	<u>41,651</u>	<u>5,394</u>	<u>47,045</u>
TOTAL FUNDS	<u>41,651</u>	<u>5,394</u>	<u>47,045</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,216	(22,458)	636	5,394
	<u>27,216</u>	<u>(22,458)</u>	<u>636</u>	<u>5,394</u>
TOTAL FUNDS	<u>27,216</u>	<u>(22,458)</u>	<u>636</u>	<u>5,394</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	41,651	9,417	51,068
	<u>41,651</u>	<u>9,417</u>	<u>51,068</u>
TOTAL FUNDS	<u>41,651</u>	<u>9,417</u>	<u>51,068</u>

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,665	(44,598)	(1,650)	9,417
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,665</u>	<u>(44,598)</u>	<u>(1,650)</u>	<u>9,417</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

THE CHARITABLE FUND OF THE LONDON
ASSOCIATION OF FUNERAL DIRECTORS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Gifts	1	-
Course fees	27,948	26,705
	<u>27,949</u>	<u>26,705</u>
Investment income		
Deposit account interest	500	511
	<u>500</u>	<u>511</u>
Total incoming resources	28,449	27,216
EXPENDITURE		
Charitable activities		
Course expenses	16,172	21,151
Support costs		
Finance		
Bank charges	106	12
Independent examiner's fee	762	830
	<u>868</u>	<u>842</u>
Other		
Sundries	-	40
Other 2		
Administrators costs	5,100	425
	<u>5,100</u>	<u>425</u>
Total resources expended	22,140	22,458
Net income	<u>6,309</u>	<u>4,758</u>

This page does not form part of the statutory financial statements

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
(An Area Federation of the National Association of Funeral Directors)

LOCAL FUND

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

**REPORT OF THE AUDITORS TO THE MEMBERS OF
THE LONDON ASSOCIATION OF FUNERAL DIRECTORS**

LOCAL FUND

**(An Area Federation of the National Association of Funeral Directors)
In accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992**

We have audited the financial statements of The London Association of Funeral Directors (Local Fund) for the year ended 31st December 2022 on pages 2 and 3. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association's members, as a body, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of executive committee and auditors

The Association's Executive Committee are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992. We also report to you if, in our opinion, the Association has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the Executive Committee members' remuneration and transactions with the Association is not disclosed.

Basis of audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the society's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Committee of Management; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

the financial statements give a true and fair view, of the state of the Association's affairs as at 31st December 2022 and of its surplus for the year then ended,
and have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Association in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the association in accordance with the requirements of the legislation;
- the revenue account or the other accounts (if any) to which our report relates, and the balance sheet are not in agreement with the books of account of the association or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Riverside House
1-5 Como Street
Romford
Essex RM7 7DN

Dated

David Belbin FCA
Senior Statutory Auditor
Clemence Hoar Cummings
Chartered Accountants
Registered Auditors

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
(An Area Federation of the National Association of Funeral Directors)

LOCAL FUND

BALANCE SHEET - 31ST DECEMBER 2022

	31 December 2022		31 December 2021	
	£	£	£	£
CURRENT ASSETS				
Cash at bank				
Dinner dance account		16,243		13,187
N S B - Investment account		31,679		31,679
Aldermore savings account		-		16,705
		47,922		61,571
DEBTORS				
Precept fund			-	
Other debtors (inc prepayments for 2023 Dinner Dance)	9,680		-	
		9,680		-
		57,602		61,571
CREDITORS: Amounts falling due within one year:				
Corporation tax due	-		-	
Precept fund	2,461		2,461	
Charitable fund	-		4,331	
Other creditors	1,893		1,303	
		4,354		8,095
NET ASSETS		£ 53,248		£ 53,476
Represented By :				
ACCUMULATED FUND				
Balance at 1st January 2021		53,476		52,856
Surplus / (Deficit) for the year		(228)		620
		£ 53,248		£ 53,476

Approved on.....2023

.....
 President

.....
 Hon. Treasurer

THE LONDON ASSOCIATION OF FUNERAL DIRECTORS
(An Area Federation of the National Association of Funeral Directors)

LOCAL FUND

INCOME AND EXPENDITURE ACCOUNT

For the Year ended 31st December 2022

	31 December 2021		31 December 2020	
	£	£	£	£
INCOME				
Interest on bank deposit account		228		3
Sundry Income		-		-
		<u>228</u>		<u>3</u>
Less : EXPENDITURE				
Additional 2020 Dinner Dance (income)	-		(1,100)	
Bank charges (including refund)	96		5	
Audit and professional fees	<u>360</u>		<u>478</u>	
		456		(617)
Surplus / (Deficit) before tax		<u>(228)</u>		<u>620</u>
Corporation Tax		-		
SURPLUS/ (DEFICIT) for the year		<u>£ <u>(228)</u></u>		<u>£ <u>620</u></u>